



**KAPLAN**  
SCHWESER

# CAIAA® PROGRAM 2024

## CHARTERED ALTERNATIVE INVESTMENT ANALYST<sup>SM</sup>

### LEADING GLOBAL PROVIDER OF CAIA EXAM PREP

First Hong Kong classroom course provider  
Global team of professional trainers to deliver content & instruction

### EXPERT TRAINER

Lectured by the most experienced trainer in Hong Kong

### COMPREHENSIVE STUDY MATERIALS

Huge package of study slides, practice questions & mock exam

### UNLIMITED ACCESS TO ONLINE VIDEOS

Review anytime anywhere online

#### ONLINE STORE SPECIAL

EXTRA UP TO \$1000 OFF  
(LIMITED OFFER)  
WITH PROMOTIONAL CODE:

**MAR** CAIA24MAR



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#### WIN-WIN REFERRAL PROGRAM

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#### FREE WELCOME GIFT

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and like our channels now!



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**SOCIAL MEDIA  
OFFER**

It is a matter of discretion for individual employers to recognize any qualification to which this course may lead. Non-local course registration no. 361838  
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Got Qs?



> Scan it <

# THE CAIA® PROGRAM

## CERTIFICATION REQUIREMENTS



### EXAM WAIVER



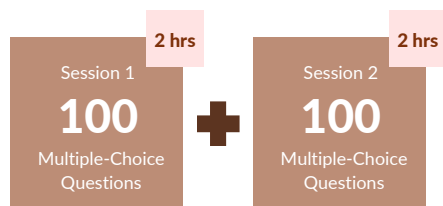
CFA holders may be eligible for a CAIA Level I exam waiver toward earning the CAIA designation and enter the program as a Level II Candidate!



Details

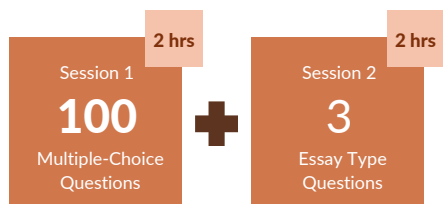
## EXAM STRUCTURE & TOPICS

### LEVEL I



Exam Topic	Approximate Weight
Professional Standards and Ethics	15%-25%
Introduction to Alternative Investments	20%-28%
Real Assets	11%-17%
Private Equity	6%-10%
Private Debt	8%-12%
Hedge Funds	11%-17%
Digital Assets	4%-8%
Additional Strategies	4%-8%

### LEVEL II



Exam Topic	Approximate Weight	
	Multiple Choice	Constructed Response
Emerging Topics	10%	10%
Universal Investment Considerations	10%	10%
Models	8%-12%	0%-10%
Institutional Asset Owners and IPS	8%-12%	0%-10%
Risk and Risk Management	8%-12%	0%-10%
Methods for Alternative Investments	8%-12%	0%-10%
Accessing Alternative Investments	8%-12%	0%-10%
Due Diligence and Selecting Managers	8%-12%	0%-10%
Volatility and Complex Strategies	8%-12%	0%-10%
<b>Total</b>	<b>70%</b>	<b>30%</b>

## EXAM REGISTRATION DATES



Computer Based Exam

<b>Early</b>	<b>09 Oct - 04 Dec 2023</b> (all in New York Time)
<b>Standard</b>	<b>05 Dec 2023 - 12 Feb 2024</b> (all in New York Time)

## EXAM SESSION

<b>Level I</b>	<b>04 - 15 Mar 2024</b>
<b>Level II</b>	<b>18 - 29 Mar 2024</b>

Candidates are reminded to always refer to the examination body's official website for the most updated information. Information contained herein about exam registration deadlines is correct at the time of brochure publication and is provided "as is," without any conditions, warranties, or other terms of any kind. Kaplan does not warrant the accuracy of the data which may be subject to changes. For more details about the exam, please visit [www.caia.org](http://www.caia.org).

# KAPLAN INTENSIVE ONLINE LEARNING COURSE

Our Intensive Course guides you through the entire learning process from knowledge building (**Kaplan Online Program**) to performance measure (**Kaplan Online Mock Exam & Classroom Review**), to knowledge reinforcement with supplementary recourses (**Schweser Essential Package**), which equips you for exam-day success.

2 - 3 months before exam

## 1 40 HOURS ONLINE LEARNING VIDEO

- ✓ 40 hours videos in **Cantonese** by local professional trainers
- ✓ Easy to understand with local **real life examples**
- ✓ Learn from **world-class** instructors
- ✓ **Unlimited access** until end of April



## 2 STUDY MANUAL

- ✓ Systematic and concise **slide pack** that cover every topic
- ✓ **SchweserNotes 3-book set** that provides more indepth explanation as supplementry
- ✓ **Quicksheet** to review "must-know" key formulas, definitions & concepts quickly



2 - 3 weeks before exam

## 3 1,200+ PRACTICE QUESTIONS

- ✓ Thousands of practice questions
- ✓ Including **concept-checking** questions and **exam-standard** questions

## 4 MOCK EXAMS & REVIEW

- ✓ 4 hours Kaplan **online mock exam**
- ✓ 2 hours **classroom mock review**
- ✓ Identify your weak areas and fine-tune your study strategy during the final stage
- ✓ **2 additional mock exams** by Schweser



## 5 READY FOR EXAM

# TRAINER PROFILE & LEARNING SCHEDULE

## Level I

### LARRY YUEN

MSc Risk Management Science (CUHK), MSc (ECom&IComp) (HKU), MFE (Lond), CFA, CAIA, FCA



- All-round trainer with extensive experience in finance, risk management and accounting
- Over 20 years of experience in the financial industry spanning across wealth management and capital markets
- Held senior positions at Pictet, Citi, Deutsche Bank, ABN Amro, and Schroder
- Expertise in portfolio management and fund management
- Product specialist of mutual funds, hedge funds, and private equities
- Experienced trainer in delivering master-level finance courses



DEMO LECTURE



## Topic covered

- Professional Standards and Ethics
- Introduction to Alternative Investments
- Real Assets
- Private Equity
- Private Debt
- Hedge Funds
- Digital Assets
- Additional Strategies

40 hours of video will be released in phases from mid Dec 2023 to Mid Jan 2024

Level I	Date	Day	Time
Online Mock Exam (Session 1)	17/02/24	Sat	10:00 - 12:00
Online Mock Exam (Session 2)	17/02/24	Sat	12:30 - 14:30
Classroom Mock Review	20/02/24	Tue	19:00 - 21:00

## Level II

### STEPHEN WONG

MFin (Cambridge), CAIA, FRM, CFA Cert. in ESG Investing



- Trained over 800 financial industry practitioners and professional exam candidates in aggregate
- Over 16 years of professional experience in investment and risk management covering both traditional and alternative asset classes
- Expertise in hedge fund strategies, credit research, due diligence, ESG investing, structured products, and liability-driven investment
- Proficient at highlighting important concepts and making complex ideas understandable
- Proven strategies and techniques for tackling professional exams
- Master of Finance from the University of Cambridge
- Passed all CAIA, FRM and CFA Institute's Certificate in ESG Investing exams on his first attempt



DEMO LECTURE



## Topic covered

- Emerging Topics
- Universal Investment Considerations
- Models
- Institutional Asset Owners and IPS
- Risk and Risk Management
- Methods for Alternative Investments
- Accessing Alternative Investments
- Due Diligence and Selecting Managers
- Volatility and Complex Strategies

40 hours of video will be released in phases from mid Dec 2023 to Mid Jan 2024

Level II	Date	Day	Time
Online Mock Exam (Session 1)	02/03/24	Sat	10:00 - 12:00
Online Mock Exam (Session 2)	02/03/24	Sat	12:30 - 14:30
Classroom Mock Review	13/03/24	Wed	19:15 - 21:15

Enroll early to get your Schweser material  
Start your preparation before watching our online videos in Dec

For product availability, please scan QR code or visit <https://bit.ly/3Rrxado>.



# COURSE FEE

Enroll by 4 Dec 2023 to Save 26% on Intensive Course

Intensive Course includes

Online Program + Mock & Classroom Review + Schweser Essential Package



Our Intensive Course guides you through the entire learning process from knowledge building to performance measure, to knowledge reinforcement with supplementary recourses, which equips you for exam-day success.

**EARLY BIRD PRICE**  
Level I / Level II

**\$12,500**  
enroll by 04/12/23

**ORIGINAL PRICE**  
Level I / Level II

**\$16,900**

## Interest-free Installments

Card holders of HSBC/SC VISA/Master card, and selected Amex Cards can enjoy:

3/6-month(HSBC/SCB) or 12-month(Amex) interest-free installment for fees of \$6,000 or above in single payment.

Credit cards bearing the American Express name, brand or logo issued by its licensees in Hong Kong are eligible for the Interest Free Installment Plan. Credit Cards, Corporate Cards, and US Dollars Cards issued in Hong Kong by American Express International, Inc. and all American Express Cards issued outside of Hong Kong are not eligible for this Interest-free Installment Plan. Please check with Kaplan for details.

## Free Seminars & Demo Lecture

Understand more about the curriculum and exam tips. Trainer is here to answer your questions.



RSVP Now:  
<https://www.kaplan.com.hk/financial-markets/events>

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# ONLINE PROGRAM IN CANTONESE

## Learn in Your Language

Easy to understand concept  
and learn with real life  
examples!

## Unlimited Access

Prep at your own pace  
anytime anywhere!

- Study in the comfort of your home anytime anywhere by viewing recorded lectures
- Tap into trainer support via email

High Quality Audio

DVD-like Controls

Annotations of Formulae  
and Calculations



Full Motion Lecture

Scene-based Navigation

# KAPLAN SCHWESER STUDY PACKAGE

Schweser study solutions are concise, and efficient - keeping you engaged in the learning process. Schweser provides study plan comprised of video instruction, practice with plenty of questions, and retention tools to maintain top-of-mind awareness of key concepts.

STUDY PACKAGE		Premium Package	EssentialPlus Package	Essential Package
		HK\$7,900	HK\$5,400	HK\$3,900
<b>CORE</b>				
SchweserNotes three-book set - include Topic Quizzes	Print, eBook & Online	✓	✓	✓
QuickSheet*	Print & eBook	✓	✓	✓
SchweserPro™ Qbank	Online	✓	✓	✓
Resource Library	Online	✓	✓	✓
InstructorLink	Online	✓	✓	✓
<b>INSTRUCTION</b>				
OnDemand Class	Online	✓		
<b>REVIEW</b>				
Secret Sauce*	Print, eBook & Online	✓	✓	
Online Mock Exam	Online	✓ Mock exam 1-3	✓ Mock exam 1-2 only	✓ Mock exam 1-2 only
OnDemand Review Workshop	Online	✓	✓	
<b>OTHER RESOURCES</b>				
PassProtection™	Online	✓	✓	✓

\*eBook version is only available to review through VitalSource® for the SchweserNotes™, Secret Sauce®, and QuickSheet with limited access period. For more information regarding VitalSource®, please visit our FAQ page ([https://www.schweser.com/faq?344-L\\_active=4](https://www.schweser.com/faq?344-L_active=4))  
All online products will expire at the end of the month after the exam of your purchased semester. Kaplan Schweser releases a new version of products every year as the curriculum changes. Each Schweser study package comes with Kaplan Schweser Community.



**Schweser Product Availability:**  
<https://bit.ly/3Rrxado>

## The Schweser PassProtection™

Receive the online study materials **FREE OF CHARGE** for your next exam sitting\*.

You are eligible if you meet the following criteria:

- Have previously purchased an Essential, EssentialPlus or Premium.
- Are registered to **retake** your CAIA exam.

**In order to enjoy the Schweser PassProtection™, you must attach the following documents for same level:**

- 1.Exam fail notice for same level / Proof of approval of Deferral from CAIA Association
- 2.New exam registration notice for same level
- 3.Schweser PassProtection™ Application Form

\* Gain access of online study materials for another sitting within the same year or receive new package if you are retaking the exam in the next curriculum year.

**The Schweser PassProtection™**  
**FREE OF CHARGE** for a second chance

Get Entire 2024  
Same Version of Exam Prep Package

# KAPLAN SCHWESER STUDY PACKAGE

## Product Details

### SchweserNotes™

More than just textbooks. This three-book set break down the CAIA program curriculum into bite-sized segments that help optimize your effort through efficient focus.



### QuickSheet™

This compact study tool summarizes key formulas, definitions, and concepts.



### SchweserPro™ Qbank

This intuitive study tool contains 900+ questions, custom quizzes, detailed explanations and performance metrics.



### Schweser Mock Exams

Schweser Mock Exam is designed to familiarize you with the actual CAIA exam.



### OnDemand Class

OnDemand Class that cover all readings and exam topics combines the structure and focus of classroom instruction with the convenience of prerecorded online class sessions.



### OnDemand Review Workshop

Retain critical information, and develop exam-day strategies in our OnDemand Review. Featuring prerecorded sessions of curriculum review with CAIA experts, you'll learn valuable problem-solving strategies and reinforce essential exam concepts.



### Secret Sauce®

A review of critical concepts and concise summaries of essential exam topics. Our ultimate guidebook to exam strategy with powerful summaries of key materials and insights on how to pass.



## Other Online Features

### Instructor Link

Ask questions, and receive answers from an instructor at any time.

### Resource Library

A collection of online reference videos that will prepare you for your studies.

### Kaplan Schweser Community

Access our community forum to ask questions, find answers, and engage in meaningful discussions with CAIA experts and your fellow candidates.



All online products will expire at the end of the month after the exam of your purchased semester. Kaplan Schweser releases a new version of products every year as the curriculum changes.

Schweser Product Availability:  
<https://bit.ly/3Rrxado>

## What Kaplan Schweser Customers Say

Well designed material  
I find the content very focused and  
well designed  
— Mr T

Great review and scheduling to keep you on track.  
Outside of the videos, the Q bank and being able to  
customize quizzes was the most beneficial part of  
the process for me.  
— Aaron

# TERMS AND CONDITIONS

Terms and Conditions are subject to change without notice. Please review the full and most updated version from our website [www.kaplan.com.hk/kfm](http://www.kaplan.com.hk/kfm) periodically. All matters and disputes will be subject to the final decision of Kaplan. These Terms and Conditions set out your entire agreement with Kaplan Financial for the particular course and supersede all previous agreements or understandings made (verbally or in writing) in relation to the course.

## Enrollment Policy

1. Enrollments will only be recognized upon receipt of full fee payment and completed enrollment form before a course begins.
2. Prices are subject to change and we reserve the right to charge additional amounts to reflect any pricing changes taking effect before course commencement date(s).
3. Kaplan Financial reserves the right to cancel a course if enrollment is insufficient and/or make alterations regarding trainers, class locations, class schedules, topic sequence and time allocated to each topic should the circumstances so required.
4. Classroom courses will be delivered in person, unless there are health and safety measures or other unexpected situations that Kaplan is unable to ensure the safety of campus. If such situation occurs, the lessons may be delivered online without providing face-to-face sessions.

## Attendance Policy

5. Students are not allowed to transfer their enrollment, transfer class, or attend other courses without Kaplan's written or email approval.
6. Under all circumstances, only the enrolled and paid students can attend our lectures or use the student supporting services. Kaplan does not accept substitutes, in whole or in part, to obtain services or attend classes and do not accept any payment on the spot. If students see any suspicious act of illegal attendance during the class, please alert our staff.
7. Students who have entered into the Kaplan premises will be bound by Kaplan Financial's terms and conditions.

## Attendance Certificate for CPT Purpose

8. For subjects relevant to the individual's function and which may help to enhance the performance of their job functions would meet CPT purpose. It is up to the employers or corporations to determine suitability of the course in meeting CPT requirement. Individuals are responsible for verifying with employers using course topics and schedule. It is a matter of discretion for individual employers to recognize any qualification to which this course may lead.
9. Within two months from the completion of the course, students who reviewed at least 70% of the Kaplan Online Program may submit a request for an attendance certificate. \$50 will be charged for successful issuance. Students will be notified to collect the proof at our centre in 14 working days.

## Online Access

10. Online videos are to be used for students' personal use and benefit. Shared use of online service is prohibited. Never share your password with anyone. Access will expire on the end of the month after the exam of your enrolled semester.
11. After the enrollment is completed, we will acknowledge your enrollment within 7 working days by (1) providing you the official receipt, (2) emailing you the login information. If you do not hear from us, please check with us at +852 2526 3686 or email to [hkcaia@kaplan.com](mailto:hkcaia@kaplan.com).
12. Kaplan Financial does not warrant that the online videos will be uninterrupted or error-free. All online videos are provided on an "as is, as available" basis. A substitute video of another trainer, lectured in a different language and pace might be arranged.
13. You agree to meet the minimum system requirements set forth for Kaplan Financial's online requirement. It is a limited license to use the content until the end of the month after the exam of your enrolled semester. All online resources are to be used for the student's own personal use and benefit. Unauthorized use of the online resources may be subject to legal action.

## Cancellation Policy

14. Online program is not eligible for refund, cancellation or extension of subscription period.
15. Expired subscription, students who have changed of exam date(s) are not eligible for refund, cancellation or extension of any kind, regardless of time spent in the course, time remaining, or whether or not users have accessed the course.
16. Cost of course notes and financial calculators are not refundable. Funds received but not utilized or refunded in accordance with these Terms and Conditions will be forfeited to Kaplan Financial.

## Transferal and Deferral Policy

17. No transferal or deferral of the course is allowed.

## Class Materials and Stationery

18. Class materials will be released in milestones. You are required to collect the class material including Kaplan slide pack and Schweser materials (only if you have enrolled) in person or you are welcome to arrange your own courier services.
19. All class materials must be collected within the same course semester.

## Copyright Policy

20. All class materials are for the sole use by registered students only. All materials, in whole or in part, may not be reproduced, shared, lent, copied or transmitted in any format or by any means, electronic or mechanical, including photocopying, recording, or by any information storage and retrieval system, without written permission from Kaplan. The unauthorized duplication of class materials is a violation of global copyright laws.

## Kaplan Schweser Purchase

21. Sales of all products are final, and non-returnable once order is placed and payment received.
22. Schweser study materials are protected by the laws of copyright of the United States and other countries throughout the world. Unauthorized creation, purchase, photocopy (i.e. pirated, illicit copies), scanning, use and transmitting of these materials, or portions thereof, in any form whatsoever, is a violation of the copyright law. Violators will be reported to the police and HK Customs and Excise Department where they may be subject to criminal and civil liability.
23. The Schweser materials purchased are to be used for the purchaser's own personal use and benefit. Unauthorized commercial resale of Schweser materials is prohibited. Shared use of paper materials, and online access is prohibited. All products are non-transferrable. Users must not share the username and password with anyone. Schweser reserves all its rights in the event of a violation of this policy, which may include suspension of purchaser's privileges and enforcement of Schweser's right under law and equity.
24. After the order is successfully processed, you will receive login information assigned by Kaplan Schweser within 7 working days. It is a limited license to use the content only between the times of access is granted and the end of the month after the exam of your enrolled semester. Kaplan bears no responsibility to extend the access period, regardless of your actual exam date.
25. Schweser does not warrant that online access will be uninterrupted or error-free. Online access to [www.schweser.com](http://www.schweser.com) is provided on an "as is, as available" basis. You agree to meet the minimum system requirements set forth for Kaplan Schweser's electronic products.
26. Date of collection is subject to availability of different materials. Purchasers must present official receipt to collect the materials before the last exam day of the exam of your enrolled semester.
27. Repeating discounts cannot be combined with any other offers, discounts or promotions. Candidates must present the required supporting documents at the time order is placed.

## Feedback Mechanism

28. Kaplan Financial encourages constructive feedback on all aspects about the quality of teaching and learning. Throughout the course, if students are not satisfied about our course or services, students are advised to write to the Course Director with full descriptions and evidence. Kaplan Financial will take reasonable and prompt action to try to resolve your concerns. Complaints that are lacking in substance and not made in good faith will not be taken.

## Code of Conduct

29. It is the responsibility of every student to be aware of the Kaplan Hong Kong Code of Conduct's content as published in <http://www.kaplan.com.hk/code-of-conduct> and to abide by its provisions.

## Education Bureau Required Disclaimer

30. It is a matter of discretion for individual employers to recognize any qualification to which this course may lead.

## Personal Data Protection

31. If you do not wish to receive our offers and updates, please email us at [hkmarketing.kf@kaplan.com](mailto:hkmarketing.kf@kaplan.com) to unsubscribe.

## Kaplan Financial (HK) Limited

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